

**Shri Vile Parle Kelavani Mandal's
SVKM'S NMIMS - SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS
Income & Expenditure Account for the year ending 31st March, 2024**

| EXPENDITURE | Sch. | Amount (Rs.) | Amount (Rs.) | INCOME | Sch. | Amount (Rs.) | Amount (Rs.) |
|---|------|-----------------|---------------------------|--------------------------------------|------|--------------|------------------------|
| Expenditure in respect of properties | L | | | Tuition Fees and other Fees | R | | 30,41,45,558.50 |
| Rates, Taxes, Cesses, etc. | | 1,98,008.06 | | Income from other Sources | S | | |
| Repairs & Maintenance | | 31,21,537.92 | | Interest from Bank | | 6,869.00 | |
| Insurance Premium | | 7,24,346.09 | | Miscellaneous Income | | 62,999.46 | |
| Depreciation on Immovable properties | | 11,43,70,498.23 | 11,84,14,390.30 | Other Income | | 59,405.31 | 1,29,273.77 |
| Establishment Expenses | M | | | Grant from State Govt., B.M.C., etc. | T | | |
| Legal & Professional Expenses | N | | 1,21,729.40 | | | | |
| Statutory Audit Fees | | | | | | | |
| Infrastructure Contribution & Rent to Shri Vile Parle Kelavani Mandal | | | | | | | |
| Interest to Banks/Institution | O | | 9,813.62 | | | | |
| Miscellaneous Expenses | | | 2,045.75 | | | | |
| Depreciation on Movable assets | P | | 57,85,344.47 | | | | |
| Expenditures on Educational objects of TRUST | Q | | | | | | |
| Employee Cost | | 5,85,31,241.90 | | | | | |
| Administration & other Expenses | | 6,67,41,568.29 | | | | | |
| | | | 12,52,72,810.19 | | | | |
| Surplus Transferred to Balance Sheet | | | 5,46,49,698.54 | | | | |
| Total | | | 30,42,74,832.27 | Total | | | 30,42,74,832.27 |

This Income & Expenditure account is an extract from the Consolidated Income & Expenditure account of Bangalore Campus for its School of Business Management

**FOR SVKM'S NMIMS
(DEEMED TO BE UNIVERSITY)**

Place : Mumbai
Date : 6th September, 2024

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**For Kishore A. Parikh & Co.
Chartered Accountants**

Handwritten signature of Premal Gandhi

**Premal Gandhi
Partner
Membership No. 045462**

**Shri Vile Parle Kelavani Mandal's
SVKM'S NMIMS - SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS
Balance Sheet as at 31st March, 2024**

| FUNDS & LIABILITIES | Sch. | Amount (Rs.) | Amount (Rs.) | PROPERTY & ASSETS | Sch. | Amount (Rs.) | Amount (Rs.) |
|--|------|-----------------|--------------------------|--|------|-------------------|--------------------------|
| Trust Funds or Corpus | A | | | Immovable Properties (at Cost) | F | | |
| Other Earmarked Funds | B | | 50,40,85,617.26 | Investments | G | | 1,10,067.00 |
| Secured Loan | C | | | Furniture, Fixtures & Equipments (at Cost) | H | | -7,03,033.11 |
| Unsecured Loan | D | | | Advances | I | | |
| Liabilities | E | | | To Employees | | | |
| For Expenses & Projects | | 63,01,034.42 | | To Shri Vile Parle Kelavani Mandal | | 10,46,127.56 | |
| For Advance from Shri Vile Parle Kelavani Mandal | | | | To Intra Institute Balances | | 1,72,14,08,708.79 | |
| For Intra Institute Balances | | | | To Vendors | | 2,71,065.60 | |
| For Advances | | 40,78,51,250.00 | | To Security and other D | | 2,24,00,000.00 | |
| For Rent and Deposits | | 3,86,500.00 | | To Others | | 13,155.14 | 1,74,51,39,057.09 |
| For Other Liabilities | | 14,96,027.92 | 41,60,34,812.34 | Income Outstanding | J | | |
| Income & Expenditure A/c. | | | | Rent | | | |
| Balance as per last Balance Sheet | | 77,07,69,923.84 | | Interest | | 4,388.00 | |
| Add/Less: Surplus (Deficit) as per I&E Account | | 5,38,698.54 | 82,54,38,622.38 | Other Income | | 10,44,000.00 | 10,48,388.00 |
| | | | | Cash & Bank Balances | K | | |
| | | | | Cash Balance | | -35,427.00 | |
| | | | | Bank Balance In | | | |
| | | | | Savings Bank Account | | | |
| | | | | Current Bank Account | | | -35,427.00 |
| Total | | | 1,74,55,59,051.98 | Total | | | 1,74,55,59,051.98 |

This Balance Sheet is an extract from the Consolidated Balance Sheet of Bangalore Campus for its School of Business Management.

FOR SVKM'S NMIMS
(DEEMED TO BE UNIVERSITY)

Place : Mumbai
Date : 6th September, 2024

For Kishore A. Parikh & Co.
Chartered Accountants

Premal Gandhi
Partner
Membership No. 045462



**SHRI VILE PARLE KELAVANI MANDAL'S NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES
SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS**

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

| | | | FY 2023-24 |
|------------------------------|-----------------------|----------------------|------------------------|
| SCHEDULE B | | | |
| OTHER EARMARKED FUNDS | | | 50,40,85,617.26 |
| Development Fund | | | 49,34,97,750.00 |
| | Dev.FeeRes.Fund.Utili | | 49,34,97,750.00 |
| Other Funds | Development Fund | | - |
| | Depreciation Fund | | 1,05,87,867.26 |
| | | | 1,05,87,867.26 |
| | | Acc. Dep Campus Dev | - |
| | | Acc Dep Equipment | 15,52,792.35 |
| | | Acc. Dep Air Cond. | 3,08,346.31 |
| | | Acc. Dep For F&F. | - |
| | | Acc. Dep Vehicles | 5,81,299.79 |
| | | Acc Dep Computers | 65,19,163.96 |
| | | Acc Dep Lib. Books | 16,26,264.85 |
| SCHEDULE E | | | |
| LIABILITIES | | | 41,60,34,812.34 |
| Expenses & Projects | | | 63,01,034.42 |
| | Expenses Payable | | 28,80,485.36 |
| | | Net Salary Payable | 23,88,028.00 |
| | | Provident Fund-Emp | 27,500.00 |
| | | Co-Op.Credit Soc.Ded | - |
| | | VPF Employee | - |
| | | LIC of India-Payable | - |
| | | Other Deductions | - |
| | | Employees Pension | 13,750.00 |
| | | Profession Tax | 3,200.00 |
| | | Round Off Adjustment | 3.36 |
| | | ContribFromEmployees | - |
| | | Liability forExpense | 4,48,004.00 |
| | Sundry Creditors | | 34,20,549.06 |
| | | Accounts Payable Dom | 33,29,962.06 |
| | | Acct Payable Foreign | - |
| | | Acc Payable Employee | 90,587.00 |
| Inter Company Balance | | | - |
| | Shri Vile Parle Kela | | - |
| | | SVKM - NMIMS | - |
| Advances & Deposits | | | 40,82,37,750.00 |
| | Advances | | 40,78,51,250.00 |
| | | Contra for Dereg Stu | - |
| | | Adm/TuitionFeeRecAdv | 39,67,81,250.00 |
| | | Advance-Hostel Fees | 1,10,70,000.00 |
| | | Adv Recd Customers | - |
| | Deposits | | 3,86,500.00 |
| | | Hostel Deposits | -10,000.00 |
| | | Hostel Deposit | -10,000.00 |
| | | Deposit from Student | 3,96,500.00 |
| | | CA Security Deposit | 3,96,500.00 |
| Other Liabilities | | | 14,96,027.92 |
| | TDS, Service Tax & W | | 2,76,975.92 |
| | | SGST Payable | -2,78,191.51 |



**SHRI VILE PARLE KELAVANI MANDAL'S NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES
SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS**

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

| | | | FY 2023-24 |
|--|----------------------|----------------------|--------------------------|
| | | CGST Payable | -2,78,191.51 |
| | | IGST Payable | - |
| | | RCM SGST Payable | - |
| | | RCM CGST Payable | - |
| | | RCM IGST Payable | - |
| | | TDS 192 | 5,95,261.00 |
| | | TDS 194C | 15,677.01 |
| | | TDS 194J | 2,22,420.93 |
| | | TDS 194I | - |
| | | TDS 195 | - |
| | | TDS 194Q | - |
| | Other Liabilities | | 12,19,052.00 |
| | | Disputed Fees | 10,46,292.00 |
| | | Contract On A/c | 1,72,760.00 |
| SCHEDULE F | | | |
| IMMOVABLE PROPERTIES(AT COST) | | | - |
| Immovable Properties | | | - |
| | Land | | - |
| | Campus Development | | - |
| SCHEDULE G | | | |
| Investments (Sch.G) | | | 1,10,067.00 |
| | Long Term Investment | | 1,10,067.00 |
| | | FD with Bank of Baro | 1,10,067.00 |
| SCHEDULE H | | | |
| FURNITURE, FIXTURES & EQUIPMENTS(AT COST) | | | -7,03,033.11 |
| | | Equipment | 26,01,862.72 |
| | | Air Conditioners | 4,52,575.77 |
| | | Furnitures & Fixture | -19,75,596.67 |
| | | Vehicles | 7,10,730.00 |
| | | Computers | -48,19,969.98 |
| | | Library Books | 23,27,365.05 |
| SCHEDULE I | | | |
| Advances (Assets) | | | |
| Inter Company Balanc | | | 1,74,40,92,929.53 |
| | Inter Sub Institute | | 1,72,14,08,708.79 |
| | | Profit Center Clg | 1,72,14,08,708.79 |
| | Shree Vile Parle Kel | | 10,46,127.56 |
| | | SVKM - NMIMS | 10,46,127.56 |
| Advances to Employee | | | |
| Advances to Vendors | | | 2,71,065.60 |
| | Adv. To Dom Vendors | | 2,71,065.60 |
| Security and other D | | | 2,24,00,000.00 |
| | Sec Dep Given - Dom | | 2,24,00,000.00 |
| Other Assets | | | 13,155.14 |
| | Income Tax & TDS Rec | | - |
| | | TDS By Customers | - |
| | Other Receivables | | 13,155.14 |
| | | SGST Claimable | 0.07 |



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SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS**

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

| | | | FY 2023-24 |
|---|------------------------------------|--|------------------------|
| | CGST Claimable | | 0.07 |
| | Prepaid Expenses | | 13,155.00 |
| SCHEDULE J | | | |
| Income Outstanding | | | 10,48,388.00 |
| Interest | | | 4,388.00 |
| | Accrued Interest on Fixed Deposits | | 4,388.00 |
| Income Outstanding (| | | 10,44,000.00 |
| | Other Income | | 10,44,000.00 |
| | Contract Accts Recei | | 10,44,000.00 |
| | Contra for Dereg Stu | | - |
| | Prov Doubt Bills Rec | | - |
| CASH AND BANK BALANCES | | | -35,427.00 |
| Cash In hand | | | -35,427.00 |
| | Petty Cash NMIMS -Bg | | -35,427.00 |
| SCHEDULE R | | | |
| TUITION FEES AND OTHER FEES | | | 30,41,45,558.50 |
| Tuition Fees and oth | | | 30,41,45,558.50 |
| | Extra Curricular Activity/Other | | - |
| | Hostel Fees | | 2,05,00,000.00 |
| | Identity Card Fees and Library C | | 7,500.00 |
| | Other fees | | 8,93,37,500.00 |
| | Tuition Fees | | 19,48,50,000.00 |
| | Id.Card/Card Liner,Attend.Book,C | | 500.00 |
| | ATKT fees and repeat exam fees | | 8,89,000.00 |
| | Forms and Prospectus | | 7.50 |
| | Verific.of Mark/Documents Fees/R | | 2,65,500.00 |
| | Elective Course Fees | | 4,000.00 |
| | Previous Year's Fees Adjustment | | -20,08,449.00 |
| | MDP and consultancy | | 3,00,000.00 |
| SCHEDULE S | | | |
| INCOME FROM OTHER SOURCES | | | 1,29,273.77 |
| Interest from Bank | | | 6,869.00 |
| | Int Bank FD Account | | 6,869.00 |
| Miscellaneous Income | | | 62,999.46 |
| | Miscellaneous Income | | 62,999.46 |
| Other Income | | | 59,405.31 |
| | Admission Cancellation Charges | | 3,000.00 |
| | Library Fine | | 10,703.00 |
| | Reregistration fees | | - |
| | Hostel & Mess Recovery - Admissi | | 34,000.00 |
| | Profit On Sale Of Assets | | -58,397.69 |
| | Asset Sale Clearing | | - |
| | Fines | | 70,100.00 |
| SCHEDULE L | | | |
| EXPENDITURE IN RESPECT OF PROPERTIES | | | 11,84,14,390.30 |
| | Rates, Taxes, Cesses | | 1,98,008.06 |
| | Mun.Tax,Rates & Cess | | 1,98,008.06 |
| | Repairs and Maintena | | 31,21,537.92 |
| | Repairs and Maintenance | | 27,30,829.40 |
| | Building Maintenance | | 90,261.15 |



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SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS**

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

| | | | FY 2023-24 |
|---|----------------------|----------------------------------|-------------------|
| | | Lift Maintenance | - |
| | | Repairs & Renovation - Projects | 3,00,447.37 |
| | Insurance Premium | | 7,24,346.09 |
| | | Insurance Premium | 7,24,346.09 |
| | Depreciation on immo | | 11,43,70,498.23 |
| | | Depreciation Building & Properti | 11,43,70,498.22 |
| | | Depreciation Campus Development | - |
| | | Depreciation Lift | 0.01 |
| SCHEDULE N | | | |
| Legal/Professional E | | | 1,21,729.40 |
| | | Legal & Prof Charges | 1,21,729.40 |
| SCHEDULE O | | | |
| INTEREST TO BANKS/INSTITUTIONS | | | 9,813.62 |
| | | Bank Charges | 8,851.56 |
| | | Interest on Cash Credit | - |
| | | Other Interest Expenses | 962.06 |
| Other/Misc Expenses | | | 2,045.75 |
| SCHEDULE P | | | |
| DEPRECIATION ON MOVABLE ASSETS | | | 57,85,344.47 |
| | | Dep Equipment | 11,77,955.96 |
| | | Dep Air Conditioners | 7,66,599.92 |
| | | Dep F&F | 4,07,516.55 |
| | | Dep Vehicles | 22,840.63 |
| | | Dep Computers | 31,84,040.98 |
| | | Dep Library Books | 2,26,390.43 |
| SCHEDULE Q | | | |
| EXPENDITURE ON EDUCATIONAL OBJECTS OF TRUST | | | 12,52,72,810.19 |
| Employee Cost | | | 5,85,31,241.90 |
| | Salaries and Allowan | | 5,39,65,021.02 |
| | | Teaching Staff | 3,52,80,264.37 |
| | | Non Teaching Staff | 1,85,44,676.46 |
| | | Teaching & Non Teach | 1,40,080.19 |
| | Honorarium | | 36,93,595.00 |
| | | Guest Lecture | 2,01,785.00 |
| | | Hono.VisitingFaculty | 34,91,810.00 |
| | P. F. Admn Charges | | 39,163.06 |
| | | P.F Admin.chgs A/c 2 | 19,582.30 |
| | | PF-EDLI Chg-A/c21 | 19,580.76 |
| | Staff Welfare Expens | | 8,33,462.82 |
| | | Staff Welfare Expens | 8,33,462.82 |
| Administration & Other expenses | | | 6,67,41,568.29 |
| | Printing and Station | | 7,92,844.12 |
| | | Station.Exp-Not Comp | 23,689.00 |
| | | Computer Station.Exp | 6,323.27 |
| | | Stationery Items-Exp | 1,97,643.60 |
| | | Printing Expenses | 5,65,188.25 |



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SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS**

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

| | | FY 2023-24 |
|-----------------------------------|----------------------------------|-----------------------|
| Repairs & Maintenance | | 1,82,621.30 |
| | Gardening Expenses | 36,312.52 |
| | Equipment maint | 1,39,904.78 |
| | Vehicle Maint Expns | 6,404.00 |
| Electricity Charges | | 70,50,528.07 |
| | Electricity Expenses | 70,50,528.07 |
| Advertisement | | 98,157.26 |
| | Advertisement Expns | 98,157.26 |
| Security Charges | | 38,06,301.20 |
| | Security Charges | 38,06,301.20 |
| Faculty Develop. & Me | | 3,06,563.00 |
| | Faculty Development | 2,98,303.00 |
| | FcltyDev.Exp.Partici | 2,50,827.00 |
| | Fclty Dev.Exp.Reimb | 47,476.00 |
| | Membership of Profes | 8,260.00 |
| | Membership Fees | 8,260.00 |
| Student's Activities | | 8,89,429.45 |
| | Student Activity expenses | 7,78,644.45 |
| | College Magazine | - |
| | Extra Curricular Activities - Ot | 84,116.00 |
| | Extra curricular activities (Spo | - |
| | Gymkhana and Sports Expenses | 26,669.00 |
| Examination Expenses | | 88,350.00 |
| | Examination charges | 88,350.00 |
| Instruction Material | | 56,68,290.86 |
| | Instruction Material | 56,68,290.86 |
| Accreditation & Affili | | 5,17,000.00 |
| | Accredition Fees | 5,17,000.00 |
| Other Expenses | | 4,73,41,483.03 |
| | Interview Expenses | 57,763.00 |
| | Conference/Seminar/Workshop Exp | 1,39,303.00 |
| | Research and publication | 2,33,333.00 |
| | Student and Staff Medical expens | 23,379.00 |
| | Guest/Visiting Faculty Expenses | 2,280.00 |
| | Administrative Expenses | 1,619.45 |
| | Cleaning Expenses / Sanitary Exp | 3,02,463.09 |
| | Housekeeping Expenses | 50,00,663.06 |
| | Hostel Expenses Girls | 63,00,530.00 |
| | Hostel Expenses Boys | 99,99,591.00 |
| | Meeting expenses | 72,646.36 |
| | Postage, Telegram and Courier | 71,327.74 |
| | Rent Expenses | - |
| | Telephone Expenses | 1,57,415.02 |
| | Traveling expenses - Outstation | 14,14,887.96 |
| | Transportation expenses | 91,401.38 |
| | Water Charges | 1,02,979.63 |
| | Conveyance - Local Travel other | 3,32,774.39 |
| | Bus Expenses | 38,61,522.21 |
| | Vehicle Hire - Local Travel | 1,95,874.60 |
| | Testing & Analysis | 19,857.43 |
| | Placement Expenses | 18,90,205.05 |
| | Accommodation Charges | 28,228.00 |
| | Training & Placement Expenses - | - |
| | Identity card & Library card exp | 74,994.12 |
| | Mess Expenses | 71,47,119.13 |



SHRI VILE PARLE KELAVANI MANDAL'S NARSEE MONJEE INSTITUTE OF MANAGEMENT STUDIES
SCHOOL OF BUSINESS MANAGEMENT - BANGALORE CAMPUS

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

| | FY 2023-24 |
|-------------------------------------|--------------|
| Library / Subscription Expenses | 39,03,491.20 |
| Tuition Fees Concession | 3,28,020.00 |
| Welcome/Starter kit Expenses | 5,27,364.18 |
| Newspaper, Mag., Journals, Books an | 26,050.00 |
| Convocation Expenses | 4,77,792.30 |
| Function, Festival and Celebrati | 87,922.09 |
| MDP Expenses | 1,21,817.62 |
| Internet Expenses | 6,62,680.76 |
| Networking Expenses | 17,873.47 |
| Web site expenses | 1,908.38 |
| Lease Rentals on Movable Equipme | - |
| Loss - Asset Scrapping | 35,61,270.77 |
| Computer peripherals - Exp | 10,183.99 |
| Electricals - Exp | - |
| Gift Items-Exp | 92,950.65 |

